

**CLASS-XI**  
**Banking Financial Services & Insurance**  
**(Financial Accounting and Applications)**

**SYLLABUS(2025-26)**

Unit No.	Unit Name	Topics	Competencies Covered	Number of hours
G11S1 _Unit 1	Introduction to Accounting	Definition and Concept of Accounting Basic Accounting Terminology Fundamental Accounting Assumptions Accounting Principles Bases of Accounting	<b>CG2-C1:</b> Understand key accounting terms and concepts (e.g., assets, liabilities, owner's equity, double-entry system) <b>CG2-C2:</b> Apply basic accounting principles to understand financial statements	11
G11S1 _Unit 2	Recording of Transactions and Preparation of Ledger	The three types of Accounts: Nominal, Real and Personal Three Golden Rules of Accounting Rules for Different Accounts: Nominal, Real and Personal Source Documents and Their Importance Steps for Recording Transactions	<b>CG2-C1:</b> Understand key accounting terms and concepts (e.g., assets, liabilities, owner's equity, double-entry system) <b>CG2-C2:</b> Apply basic accounting principles to understand financial statements <b>CG2-C3:</b> Develop basic understanding of analysis and interpretation of financial data (e.g., balance sheets, income statements, financial ratios)	11

G11S1 _Unit 3	Journal Entries and Ledger Postings	Journal Entries Components of a Journal Entry Types of Journal Entries Application of golden rules of accounting in a journal entry Meaning and components of a ledger account Process of Ledger Posting and posting in a ledger accounts	<b>CG2-C2:</b> Apply basic accounting principles to understand financial statements  <b>CG2-C3:</b> Develop basic understanding of analysis and interpretation of financial data (e.g., balance sheets, income statements, financial ratios)	10
G11S1 _Unit 4	Rectification of Errors	Rectification of Errors and its importance Types of errors Methods and steps of rectification of errors Process of Rectification of Errors: Rectification of Two Sided Errors, Rectification of One Sided Errors	<b>CG2-C2:</b> Apply basic accounting principles to understand financial statements  <b>CG2-C3:</b> Develop basic understanding of analysis and interpretation of financial data (e.g., balance sheets, income statements, financial ratios)	10
G11S2 _Unit 5	Preparation of Trial Balance	Definition and purpose of Trial Balance Limitation or Errors that affect Trial Balance Steps to prepare Trial Balance Suspense Account	<b>CG2-C2:</b> Apply basic accounting principles to understand financial statements  <b>CG2-C3:</b> Develop basic understanding of analysis and interpretation of financial data (e.g., balance sheets, income statements, financial ratios)	11

G11S1 _Unit 6	Bank Reconciliation Statement	<p>Preparation of Bank Reconciliation Statement</p> <p>Components and Format of a Bank Reconciliation Statement.</p> <p>Bank balance and Cash book balance</p> <p>Reconciling balance between bank balance and cash book balance</p> <p>Preparation of Amended Cash Book and Bank Reconciliation Statement</p>	<p><b>CG2-C2:</b> Apply basic accounting principles to understand financial statements</p> <p><b>CG2-C3:</b> Develop basic understanding of analysis and interpretation of financial data (e.g., balance sheets, income statements, financial ratios)</p>	10
G11S1 _Unit 7	Depreciation, Provisions and Reserves	<p>Introduction to Depreciation</p> <p>Methods of Calculating Depreciation - Straight line method and Written down value (WDV)</p> <p>Methods of Recording Depreciation - Straight line method and Written down value (WDV) (only asset account)</p> <p>Introduction to Provisions and Reserves - meaning and examples</p> <p>Types of Reserves</p>	<p><b>CG2-C1:</b> Understand key accounting terms and concepts (e.g., assets, liabilities, owner's equity, double-entry system)</p> <p><b>CG2-C2:</b> Apply basic accounting principles to understand financial statements</p>	12
G11S2 _Unit 8	<p>Final Accounts Preparation - Part One</p> <p>Final Accounts Preparation - Part Two</p>	<p>Final Accounts</p> <p>Trading Account</p> <p>Profit and Loss Account</p> <p>Balance Sheet</p> <p>Trading Account with adjustments</p> <p>Need for Adjustments in Profit and Loss Account and Balance Sheet</p>	<p><b>CG2-C2:</b> Apply basic accounting principles to understand financial statements</p> <p><b>CG2-C3:</b> Develop basic understanding of analysis and interpretation of financial data (e.g., balance sheets, income statements, financial ratios)</p>	22

G11S2 _Unit 9	Accounting for Bills of Exchange	Introduction to Bills of Exchange and Promissory Note Difference Between a Bill of Exchange and a Promissory Note Practical Application and Important Terms Related to Bills of Exchange Accounting Treatment of Bills of Exchange and Promissory Notes	<b>CG2-C2:</b> Apply basic accounting principles to understand financial statements	18
G11S2 _Unit 10	<b>Accounting Equation</b>	Accounting for Owner's Equity, Drawings, and Capital Accounts	<b>CG2-C2:</b> Apply basic accounting principles to understand financial statements  <b>CG2-C3:</b> Develop basic understanding of analysis and interpretation of financial data (e.g., balance sheets, income statements, financial ratios)	15

G11S2 _Unit 11	Computers in Accounting	<p>Introduction to Computer and Accounting Information System</p> <p>Automation of Accounting Process</p> <p>Basics of Accounting on MS Excel with its application and importance Overview of MS Office Suite Basics of Tally</p>	<p><b>CG2-C3:</b> Develop basic understanding of analysis and interpretation of financial data (e.g., balance sheets, income statements, financial ratios)</p> <p><b>CG4-C1:</b> Showcase the ability to use industry-specific software and tools for financial analysis, planning and reporting (e.g., interest calculators, Tally, Excel and GST filing)</p> <p><b>CG4-C2:</b> Demonstrate proficiency in using digital platforms and devices for customer interactions and transactions (e.g., online banking, UPI, payment gateways)</p>	20
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